

Lothian Valuation Joint Board

Edinburgh, 3 September 2012

Present:-

City of Edinburgh Council – Councillors Work (Convener), Bagshaw, Ricky Henderson, Keil, McInnes and McVey.

East Lothian Council – Councillor Gillies.

Midlothian Council – Councillors Bryant and Russell.

West Lothian Council – Councillors King (Vice-Convener) and McCarra.

1 Minute

Decision

To approve the minute of the Lothian Valuation Joint Board of 29 June 2012 as a correct record.

2 Period 4 Financial Statement 2012/13

A summary was provided of the revenue position for the period ending 31 July 2012, together with projections of likely expenditure to the year end. This had been prepared in consultation with the Assessor.

Performance at the four month stage showed a net underspend of £57,000 which was 2.8% below the net approved budget.

The projected year end net expenditure was anticipated to be £59,000 below the Board's approved budget.

Decision

To note the financial statement for the four month period to 31 July 2012, together with the year end projections.

(Reference – report by the Treasurer, submitted.)

3 Treasury Management Annual Report 2011/12

The Treasury Management activity undertaken by the Valuation Joint Board during 2011/12 was detailed, together with the performance in investing the Board's surplus funds.

Decision

To note the Treasury Management Annual Report for 2011/12.

(Reference – report by the Treasurer, submitted.)

4 External Auditor's Report to Those Charged with Governance on the 2011/12 Audit

The External Auditor's report on the audit of the Joint Board's 2011/12 financial statements was presented. The report set out relevant matters arising from the audit which required to be reported under International Standard on Auditing 260.

Jim Rundell (Audit Scotland) advised that there were no matters which required to be brought to the Board's attention and that the Auditors were in a position to sign off the Board's accounts.

Decision

To note the External Auditor's report.

(References – report by Audit Scotland, submitted.)

5 Quarterly Progress Report to the Joint Board

The Assessor presented an update on the service overview and priorities, current issues and the future direction of the Joint Board. Attention was drawn to the 2012 electoral registration canvass and the Electoral Commission's legal opinion on canvassing methods.

Details were also provided of Board policies which had been reviewed and agreed with the Trade Union, namely the Career Development/Salary Progression Scheme for Trainee Valuers and Valuers and the Training and Education Policy.

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Decision

To note:

- 1) the Assessor's quarterly progress report.
- 2) the Electoral Commission's Legal Opinion on canvassing methods as detailed in Appendix 1 to the report.
- 3) the Career Development/Salary Progression Scheme for Trainee Valuers and Valuers as detailed in Appendix 2 to the report.
- 4) the Training and Education Policy as detailed in Appendix 3 to the report.

(Reference – report by the Assessor, submitted.)